

# UMA EXPORTS LTD

GOVT. RECOGNISED TRADING HOUSE

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE IPO COMMITTEE AT THEIR MEETING HELD ON SEPTEMBER 25, 2021 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 28/1, GANGA JAMUNA APARTMENT, 1<sup>ST</sup> FLOOR, SHAKESPEARE SARANI, KOLKATA - 700017

## 1. APPROVAL AND ADOPTION OF THE WORKING CAPITAL ESTIMATION

The Chairman informed the Committee members that the object for raising funds through the initial public offering of Equity Shares of the Company is to augment its working capital requirements. After a detailed discussion the following resolutions were proposed and passed unanimously.

RESOLVED THAT the detailed breakdown of working capital estimation set forth below is approved and taken on record:

(Rs. in Lakhs)

Particulars of Assets	2019-20	2020-21	2021-22
	Audited	Audited	Estimated
<b>Current Assets</b>			
Margin Money and Cash Balances	1,159.42	1,340.75	2,000.00
Inventories	2,640.54	7,294.84	8,000.00
Short term investments	-	-	-
Trade Receivables	618.71	2,761.31	10,500.00
Advances	755.16	7.13	-
Other Current Assets	4,349.20	3,005.55	5,800.00
<b>Total (A)</b>	<b>9,523.03</b>	<b>14,409.58</b>	<b>26,300.00</b>
<b>Current Liabilities</b>			
Trade Payables	1,460.00	3,044.44	3,500.00
Other Current Liabilities & advances	2,134.62	1,496.53	2,000.00
Provision for taxation	347.76	505.45	550.00
<b>Total (B)</b>	<b>3,942.38</b>	<b>5,046.42</b>	<b>6,050.00</b>
<b>Net Working Capital (A)-(B)</b>	<b>5,580.65</b>	<b>9,363.16</b>	<b>20,250.00</b>
<b>Sources of Working Capital</b>			
i) Fund Based Borrowings	1,470.39	3,861.81	8,000.00
ii) Internal Accruals/ Other Borrowings	4,110.26	5,501.35	7,250.00
iii) IPO Proceeds	NA	NA	5,000.00

### Assumption for future working capital requirements:

(No. of Days)

Particulars	Holding level as on March 31, 2020 (Audited)	Holding level as on March 31, 2021 (Audited)	Holding level as on March 31, 2022 (Estimated)
<b>Current Assets</b>			
Inventories	15	38	27
Advances	4	0	-
Trade Receivables	3	14	35
<b>Current Liabilities</b>			
Trade Payables	8	16	12

For UMA EXPORTS LTD.

  
Director



Flat No. 16, 1st Floor, Ganga Jamuna Apartment  
28/1, Shakespeare Sarani, Kolkata - 700 017  
West Bengal, India  
CIN : U14109WB1988PLC043934

P : +91-33-2281 1396 / 97  
P : +91-33-2281 3480  
E : prashant@umaexports.net.in  
W : www.umaexports.net

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"RESOLVED FURTHER THAT the Managing Director, Whole-time Directors and the Company Secretary and Compliance Office are hereby authorised to carry out necessary formalities as may be required and to do such acts, deeds, matters and things that may be required to give effect to the above resolutions."

## 2. ADOPTION OF THE DRAFT RED HERRING PROSPECTUS

The Board discussed the subject matter of resolution set forth below and thereafter unanimously approved the following resolution:

"RESOLVED THAT, in accordance with all applicable laws including the Companies Act, 2013, the Companies Act, 1956 (to the extent in force), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") in connection with the Company's proposed Initial Public Offering of equity shares and subject to the Draft Red Herring Prospectus being duly signed by the Directors of the Company and the Chief Financial Officer and subject to the approval of Board, the Draft Red Herring Prospectus as placed before the Committee, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India and the stock exchanges where the Company's equity shares are proposed to be listed and/or any other regulatory authority, as may be necessary;

RESOLVED FURTHER THAT, the IPO Committee, be and is hereby authorized to make any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable laws;

RESOLVED FURTHER THAT, the Managing Director, Whole-time Directors, Chief Financial Officer and the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to take all steps for giving effect to the aforesaid Resolution."

CERTIFIED TRUE COPY

For Uma Exports Limited



Sriti Singh Roy  
Company Secretary  
M.No.:42425

For UMA EXPORTS LTD.

  
Director

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