

September 25, 2021

To,
The Board of Directors
Uma Exports Limited
28/1, 1st Floor, Ganga Jamuna Apartment,
Shakespeare Sarani, Kolkata -700 017,
West Bengal, India.

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Uma Exports Limited ("Company") (referred to as the "Issue").

We, Saffron Capital Advisors Private Limited, do hereby consent to act as Advisor to the Issue and to our name being inserted as 'Advisor to the Issue' in the Draft Red Herring Prospectus ("DRHP") that the Company intends to file with the Securities and Exchange Board of India (the "SEBI") and BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed (the "Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") (collectively the "Offer Documents") that the Company intends to file with the SEBI, the Stock Exchanges and the Registrar of Companies, Kolkata at West Bengal (the "RoC") and other regulatory authorities, as applicable in respect of the Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above mentioned Offer Documents or any other documents issued in connection with the Issue:

Saffron Capital Advisors Private Limited

605, 6th floor, Center Point,
Andheri Kurla Road, J. B. Nagar,
Andheri (East), Mumbai - 400 059,
Maharashtra, India.

Tel. No.: +91 22 4082 0914/915;

Fax No.: +91 22 4082 0999;

Email id: ipos@saffronadvisor.com;

Website: www.saffronadvisor.com;

Investor grievance: investorgrievance@saffronadvisor.com;

SEBI Registration Number: INM 000011211;

Validity: Permanent

We confirm that we will immediately inform the Company of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

CERTIFIED TRUE COPY
For UMA EXPORTS LTD.


Director

Further, as on the date of the DRHP, we confirm that we and our associates do not hold any Equity Shares of the Company.

This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

We consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Yours faithfully,

For, **Saffron Capital Advisors Private Limited**



Amit Wagle
Associate Director
Equity Capital Markets