

AXISB/RL-EAST/B2BWS/EAST/2021-22/20B

Date: 12-08-2021

To,
The Board of Directors
Uma Exports Limited
28/1, 1st Floor, Ganga Jamuna Apartment,
Shakespeare Sarani, Kolkata -700 017,
West Bengal, India.

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Uma Exports Limited ("Company") (referred to as the "Issue").

We, the undersigned, do hereby confirm that we are bankers to the Company. We also provide our consent for our name to be inserted as a 'Banker to the Company' in the draft red herring prospectus ("DRHP") to be filed with the Securities and Exchange Board of India ("SEBI") and BSE Limited and National Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with the Registrar of Companies, Kolkata at West Bengal ("RoC"), SEBI, the Stock Exchanges (collectively referred to as the "Offer Documents") and any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Axis Bank Limited

Agri/Rural Lending Department
AC Market Building, 3rd Floor
1 Shakespeare Sarani, Kolkata 700071

Telephone: 033-67014400

E-mail: sumanta.mallick@axisbank.com, rom.east@axisbank.com

Website: www.axisbank.com


Contact person: Sumanta Mallick

We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchanges, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue. We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Yours faithfully,
For Axis Bank Limited


Name: Sumanta Mallick
Designation: Deputy Vice President & RSM East
Place: Kolkata

**CERTIFIED TRUE COPY
For UMA EXPORTS LTD.**


Director

Agri/Rural Lending Department, 3rd Floor, A C Market Building, 1 Shakespear Sarani, Kolkata- 700071
REGISTERED OFFICE : "Trishul" 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com

 **AXIS BANK**

AXISB/RL-EAST/B2BWS/EAST/2021-22/20A

Date: 12-08-2021

To,
The Board of Directors
Uma Exports Limited
28/1, 1st Floor, Ganga Jamuna Apartment,
Shakespeare Sarani, Kolkata -700 017,
West Bengal, India.

Sub: No objection certificate for the proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") by Uma Exports Limited (the "Company" and such offering, the "Issue").

We refer to the loan facility availed by the Company from us (the "Loan Facility") and to your letter dated July 28, 2021, (the "Loan Application") wherein you have sought our no objection for the proposed Initial Public Offering. We are aware that proposed Issue would require the Company to undertake several steps including but not limited to change in the constitutional documents, changes in capital structure, changes in shareholding of the promoter and members of the promoter group, change in the management set up including appointment of Independent Directors, availing further loans from lenders as and when required, creating charge on the assets charged as collateral security in the loan, etc. in compliance with the applicable laws and regulations.. We are also aware that some or all of the previously mentioned steps and certain other steps required to be taken by the Company in relation to the proposed Issue require our consent/prior written consent under various loan and other letters and agreements executed by the Company with us.

In view of the existing relationship between the Company and ourselves, we give our no-objection with regard to their proposed issue of Equity Shares, the listing of the Company's shares being offered through the proposed Issue, to our name being inserted as lender to the Company in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus, to be filed with SEBI and stock exchanges and the Registrar of Companies, Kolkata, as applicable, which the Company intends to issue in respect of the proposed IPO.

We also grant our consent to the Company in respect to the steps enumerated above and this may be deemed as our consent under all loan and other agreements entered into between us and the Company, to the extent that such consent is required under each of the said agreements. We also grant our approval to the Company for the object proposed by way of the Issue and the proceeds which shall flow from the Issue, which has been mentioned in detail in the Draft Red Herring Prospectus, which the Company proposes to file with the SEBI and stock exchanges. Needless to say, the Company will stand by all current commitments that the Company has to us.

Further, we confirm that:

1. the Company has complied with all the compliances enumerated in all the previous and current letters, agreements or any other documents executed with us, in respect to all the covenants mentioned, intimations to be given or consents to be availed, guarantees to be executed, terms and conditions mentioned to be met by the Company;
2. the accounts held by the Company with us are regular and there have been no current / past defaults on account of repayment of interest or principal or of any other provision or condition of the agreements entered into with us. We have not, until date, issued any notices of default or sought any prepayments, accelerations in repayment, lump sum payments or conversion of the



loan amounts into equity shares of the Company or exercised any rights in relation to the security provided pursuant to the terms and conditions of the Loan Agreement;

3. the Company has not been in violation of any terms and conditions of the Loan Agreement, including any covenants or restrictions imposed on the Company, and that no events of default have occurred under the Loan Agreement, until date;
4. there are no pending litigations / disputes / notices / show cause by us against the Company or against any of the Directors / Promoter of the Company in relation to any of the Company's borrowing as on the date of this NO OBJECTION CERTIFICATE.

Notwithstanding anything stated herein, it is to be distinctly understood that grant of the consent and/or statements made herein should not in any way be deemed or construed that the proposed IPO has been cleared or approved by us. We do not take any responsibility either for the financial soundness of any scheme or the project for which the IPO is proposed to be made or for the correctness of statements made or opinions expressed in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus to be filed/to be filed with Securities and Exchange Board of India, Registrar of Companies and Stock Exchanges as applicable. It shall be the responsibility of the Company to convey this to its investors/regulatory bodies, as applicable.

Our consent and approval given hereunder is pursuant to all covenants and conditions that are stipulated in any loan agreements, sanction letters, hypothecation agreements, guarantee deeds and/or mortgage deeds, as the case may be, that the Company has entered into with us.

For and on behalf of Axis Bank Limited


Name: Sumanta Mallick
Designation: Deputy Vice President & RSM East
Place: Kolkata

