

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2019

NAME *M/s Palmrose Dealers Pvt. Ltd.*



D. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS



D.N. Gupta & Associates
Chartered Accountants

10, GANESH CHANDRA AVENUE,
5TH FLOOR, SUITE NO. 32,
KOLKATA - 700 013. (WB)
TELE : 22251878, 22251881
E-mail : dngupta@dagassociates.in
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INDEPENDENT AUDITORS' REPORT

To

The Members of Primerose Dealers Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Primerose Dealers Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

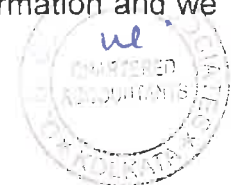
Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;



(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;

(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and

(d) Its turnover for the year is not more than Rs.10 Crores during the year.

For D.N GUPTA & ASSOCIATES

Chartered Accountants

Firm Registration No: 316060E

Vishal Gupta



(CA VISHAL GUPTA)

Partner

Membership No.304910

UDIN: 19304910AAAA016990

Place: Kolkata

Dated: 23/02/2019 .

PRIMEROSE DEALERS PVT. LTD.

Ganga Jamuna Apartment, Flat No. 15 & 16,
28/1 Shakespear Sarani, Kolkata - 700017

BALANCE SHEET AS ON 31ST MARCH 2019

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2019	AS AT 31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	20,20,000.00	20,20,000.00
(b) Reserves and Surplus	3	1,90,54,070.65	1,78,96,521.65
(c) Money received against Share Warrants		-	-
		2,10,74,070.65	1,99,16,521.65
(2) Share Application Money			
		-	-
(3) Non Current Liabilities			
(a) Deferred Tax		-	-
(b) Long Term Borrowings		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	41,74,630.00
(c) Other current liabilities	4	3,71,450.00	7,47,150.00
(d) Short-term provisions	5	4,13,412.00	1,23,602.00
		7,84,862.00	50,45,382.00
Total		2,18,58,932.65	2,49,61,903.65
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non Current Investment	6	1,64,80,000.00	1,64,80,000.00
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans & Advances		-	-
(e) Other Non Current Assets		-	-
		1,64,80,000.00	1,64,80,000.00
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables		43,845.00	-
(d) Cash and cash equivalents	7	52,31,614.84	84,35,687.84
(e) Short Term Loans & Advances	8	227.81	227.81
(f) Other Current Assets	9	1,03,245.00	45,988.00
		53,78,932.65	84,81,903.65
Total		2,18,58,932.65	2,49,61,903.65

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements
This is the Balance Sheet referred to in our Report of even date.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E

Chartered Accountants

Vishal Gupta

(CA VISHAL GUPTA)

Partner

Membership No. : 304910

Place: KOLKATA

Date: 23/08/2019.

UDIN: 198011010AAAAB1A99D



For and on Behalf of the Board
For Primrose Dealers Pvt. Ltd.
For Primrose Dealers (P) Ltd.

M. P. Talwar

DIRECTOR Director

For Primrose Dealers (P) Ltd.

[Signature]

DIRECTOR Director

PRIMEROSE DEALERS PVT. LTD.

Ganga Jamuna Apartment, Flat No. 15 & 16,

28/1 Shakespear Sarani, Kolkata - 700017

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2019	AS AT 31.03.2018
I. Revenue From Operations		-	2,54,34,710.00
II. Other Income	10	18,23,177.00	2,50,603.00
III. Total Revenue		18,23,177.00	2,56,85,313.00
<u>IV. Expenses:</u>			
Cost of Material Consumed		-	-
Purchase of Stock in Trade		-	2,51,74,630.00
Changes in Inventory of Finished goods, Work in Progress & Stock in Trade		-	-
Employee benefit expense	11	2,20,000.00	60,000.00
Manufacturing Expenses		-	-
Selling, Administration & other expenses	12	13,150.00	12,150.00
Financial Costs	13	-	-
Depreciation and amortization expense		-	-
Other Expenses		-	-
V. Total Expenses		2,33,150.00	2,52,46,780.00
VI. Profit before exceptional, extraordinary items and tax (III - V)		15,90,027.00	4,38,533.00
VII. Exceptional Items		-	-
VIII. Profit before Extraordinary Items and Tax (VI-VII)		15,90,027.00	4,38,533.00
IX. Extraordinary Items (Prior Period Items)		-	-
X. Profit before Tax (VIII-IX)		15,90,027.00	4,38,533.00
XI. Tax expense:			
(1) Provision for Income Tax		4,13,412.00	1,12,920.00
(2) Provision for Earlier Years		19,066.00	6,902.00
XII. Profit/Loss for the Period		11,57,549.00	3,18,711.00
XIII. Earning per equity share:			
(1) Basic	14	5.73	1.58
(2) Diluted		5.73	1.58

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements
This is the Balance Sheet referred to in our Report of even date.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E
Chartered Accountants

(Signature)



(CA VISHAL GUPTA)
Partner
Membership No. : 304910
Place: KOLKATA
Date: 23/03/2019

For and on behalf of the Board
For Primerose Dealers Pvt. Ltd.

For Primerose Dealers (P) Ltd.

(Signature)

Director

DIRECTOR

For Primerose Dealers (P) Ltd.

(Signature)

Director

DIRECTOR

PRIMEROSE DEALERS PVT LTD

(Amount in Rs.)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

	Year Ended 31.03.2019	Year Ended 31.03.2018
A Cash Flows From Operating Activities :		
Net Profit Before Tax and Extra Ordinary Items	15,90,027.00	4,38,533.00
Adjustments for :		
Depreciation	-	-
Interest Received	(2,49,497.00)	(2,50,603.00)
Profit on Sale of Investment	-	-
Interest Paid	-	-
Preliminary Expenses w/off	-	-
Operating Profit Before Working Capital Changes	<u>13,40,530.00</u>	<u>1,87,930.00</u>
Adjustment for:		
Trade and Other Receivables	(1,01,102.00)	28,972.00
Inventories	-	-
Trade & Other Payables	(45,50,330.00)	<u>42,29,305.00</u>
Cash Generated from Operations	<u>(33,10,902.00)</u>	<u>44,46,207.00</u>
Direct Taxes Paid	(1,42,668.00)	(71,099.00)
Net Cash Flow from Operating Activities (A)	<u>(34,53,570.00)</u>	<u>43,75,108.00</u>
B Cash Flows from Investing Activities :		
Purchase of Fixed Assets	-	-
Sale of Investments	-	-
Sale of Fixed Assets	-	-
Preliminary Expenses	-	-
Sundry Creditors for Capital Goods	-	-
Purchase of Investments	-	-
Refund of Share Application	-	-
Interest Received	2,49,497.00	2,50,603.00
Net Cash Flow from Investing Activities (B)	<u>2,49,497.00</u>	<u>2,50,603.00</u>
C Cash Flows from Financing Activities :		
Proceeds from Share Application	-	-
Proceeds from Short Term Borrowing (net)	-	-
Proceeds from Other Borrowing (net)	-	-
Interest Paid	-	-
Net Cash flow from Financing Activities (C)	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	<u>(32,04,073.00)</u>	<u>46,25,711.00</u>
Opening Cash and Cash Equivalents	84,35,687.84	38,09,976.84
Closing Cash and Cash Equivalents	<u>52,31,614.84</u>	<u>84,35,687.84</u>

Notes:

1 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006

2 Cash and Equivalents consists of:

- Cash in Hand	10,182.71	10,182.71
- Balance with Scheduled Banks		
In Current Accounts	16,25,003.13	48,38,416.13
In Fixed Deposits	35,96,429.00	35,87,089.00
	<u>52,31,614.84</u>	<u>84,35,687.84</u>

3 Figures in brackets indicate Cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

For : **D N Gupta & Associates**
Chartered Accountants
FRN: 316060E



(CA. VISHAL GUPTA)

Partner

Membership. No. 304910

On behalf of Board of Directors
For : **Primerose Dealers Pvt. Ltd.**

For Primerose Dealers (P) Ltd.

DIRECTOR

Director

DIRECTOR

For Primerose Dealers (P) Ltd.

Director

Place : Kolkata.

Date : 23/03/2019

UDIN : 19204910AAAA016990

PRIMEROSE DEALERS PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statements as at 31st March, 2019

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Financial Statements:

- a) The financial statements have been prepared on an accrual basis and under historical cost convention and in compliance, in all material aspects, with the applicable accounting principles in India, the applicable accounting standards notified under section 129 and Section 133 and the other relevant provisions of the Companies Act, 2013.
- b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

2) Fixed Assets :

Fixed Assets are stated at acquisition cost, less accumulated depreciation/amortization and accumulated impairment, if any. All direct costs are capitalized including freight, duties, taxes and expenses incidental to acquisition and installation of fixed assets.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements. Any expected loss is recognized immediately in the state of Profit & Loss.

Losses arising from the retirement of and gains and losses arising from disposal of fixed assets which are carried at cost are recognized in the statement of Profit & Loss.

Tangible Assets

Leasehold land is being amortised over the primary period of lease.

The use lives of the assets are based on technical estimates approved by the Management, and are lower than or same as the useful lives prescribed under Schedule II to the Companies Act, 2013 in order to reflect the period over which depreciable assets are expected to be used by the Company. Depreciation is provided on a prorate basis on the straight line method based on the estimated useful lives of the assets as state below:

Asset	Useful Life
Plant & Machineries	15 Years
Office Equipments	5 Years
Computers	3 Years
Vehicles (Motor Car)	8 Years
Vehicle (Motor Cycle)	10 Years

3) Borrowing Costs:

- (a) General & specific borrowing cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of



those assets, until such time as the assets are substantially ready for their intended use or sale.

- (b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

4) Investments :

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as Trade Investments. All other investments are classified as long term investments. Investments are carried at cost.

5) Inventories :

Inventories are stated at lower of cost and net realizable value.

6) Revenue Recognition :

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and that the revenue can be readily measured.
- b) Sales are recognized on transfer of significant risks and rewards of ownership which generally coincides with the dispatch of goods. Sales are inclusive of excise duty but net of trade discounts, rebates & claims & VAT.
- c) Revenue from services is recognized as and when services are rendered and related costs are incurred in accordance with the terms of the specific contract if any.
- d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- e) Other Income & expenditure are recognized on accrual basis.

7) Tax Expense Comprises of Current tax & deferred tax.

- a) Current Income Tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rate & tax laws.
- b) Deferred tax liabilities are recognized at substantively enacted rates on timing differences between taxable income and accounting income that originate in one period and are carried for reversal in one or more subsequent periods.

8) Foreign Currency Transactions:

- a) Initial Recognition-Foreign Currency Transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.
- b) Conversion- Foreign Currency monetary items are reported using the closing rate. Non monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction.
- c) Exchange Differences-Exchange Differences arising on the settlement or conversion of monetary current assets and liabilities are recognized as income or as expense in the year in which they arise.



PRIMEROSE DEALERS PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2019

NOTE 2: SHARE CAPITAL

(Amount in Rs.)

Particulars		As On 31.03.2019	As On 31.03.2018
1	AUTHORIZED CAPITAL 210000 (P.Y 210000) Equity Shares of Rs. 10/- each	2,100,000.00	2,100,000.00
	Total	2,100,000.00	2,100,000.00

2 ISSUED, SUBSCRIBED & PAID UP CAPITAL		As On 31.03.2019	As On 31.03.2018
	202000 (P.Y. 202000) Equity Shares of Rs. 10 each fully paid up	2,020,000.00	2,020,000.00
	Total	2,020,000.00	2,020,000.00

3	Reconciliation of Number of Shares Outstanding :	As at 31st March 2019		As at 31st March 2018	
		Equity Shares	Amount (Rs.)	Equity Shares	Amount (Rs.)
	Shares Outstanding at the beginning of the year	202000	2,020,000.00	202000	2,020,000.00
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
		202000	2,020,000.00	202000	2,020,000.00

4	Rights, Preferences and restrictions attached to shares
	Equity shares : The Company has one class of equity shares having a par value of Rs. 10/- per share. Each equity shareholder is eligible for one vote per share held.

5	Shareholders holding more than 5% of the aggregate shares:	As at 31st March 2019		As at 31st March 2018	
		Equity Shares	% of Holding	Equity Shares	% of Holding
	Agrocom Trading Co. Pvt. Ltd.	57000	28.22%	57000	28.22%
	Uma Agro Exports Pvt. Ltd.	145000	71.78%	145000	71.78%

NOTE 3: RESERVES & SURPLUS

Particulars		As On 31.03.2019	As On 31.03.2018
1	Surplus - Balance in the statement of Profit & Loss A/c		
	Opening Balance	616,521.65	297,810.65
	Add: Profit for the Year	1,157,549.00	318,711.00
	Less: Transfer To General Reserve	-	-
	Closing Balance	1,774,070.65	616,521.65
2	Share Premium A/c	17,280,000.00	17,280,000.00
	Total	19,054,070.65	17,896,521.65

NOTE 4: OTHER CURRENT LIABILITIES

Particulars		As On 31.03.2019	As On 31.03.2018
	Other Liabilities	371,450.00	747,150.00
	Total	371,450.00	747,150.00

NOTE 5: SHORT TERM PROVISIONS

Particulars		As On 31.03.2019	As On 31.03.2018
	Others		
	Provision for Income Tax (A.Y 2008-09)	-	10,682.00
	Provision for Income Tax (A.Y 2018-19)	-	112,920.00
	Provision for Income Tax (A.Y 2019-20)	413,412.00	-
	Total	413,412.00	123,602.00

NOTE 6: NON CURRENT INVESTMENT

Particulars		As On 31.03.2019	As On 31.03.2018
	Unquoted Shares		
	At Cost	16,480,000.00	16,480,000.00
	Total	16,480,000.00	16,480,000.00



NOTE 7: CASH & CASH EQUIVALENT

Particulars		As On 31.03.2019	As On 31.03.2018
1	Cash in Hand		
	As certified by the Management	10,182.71	10,182.71
	Sub Total (A)	10,182.71	10,182.71
2	Bank Balance		
	With Scheduled Banks in Current Accounts		
	Kotak Mahindra Bank	16,25,003.13	48,38,416.13
	Sub Total (B)	16,25,003.13	48,38,416.13
	With Scheduled Banks in Fixed Deposit		
	Kotak Mahindra Bank	35,96,429.00	35,87,089.00
	Total (A+B)	52,31,614.84	84,35,687.84

NOTE 8: SHORT TERM LOANS & ADVANCES

Particulars		As On 31.03.2019	As On 31.03.2018
	Advances		
	Anandrathi Commodities Ltd.	227.81	227.81
	Total	227.81	227.81

NOTE 9: OTHER CURRENT ASSETS

Particulars		As On 31.03.2019	As On 31.03.2018
	Tax Deducted at Source (A.Y 2018-19)	-	25,060.00
	TDS Receivable	-	20,928.00
	Tax Deducted at Source (A.Y 2019-20)	1,03,245.00	-
	Total	1,03,245.00	45,988.00

NOTE 10: OTHER INCOME

Particulars		As On 31.03.2019	As On 31.03.2018
	Interest on F.D.	2,49,497.00	2,50,603.00
	Commission	15,73,680.00	-
	Total	18,23,177.00	2,50,603.00

NOTE 11: EMPLOYEE BENEFIT EXPENSE

Particulars		As On 31.03.2019	As On 31.03.2018
	Salary	2,20,000.00	60,000.00
	Total	2,20,000.00	60,000.00

NOTE 12: SELLING, ADMINISTRATION & OTHER EXPENSE

Particulars		As On 31.03.2019	As On 31.03.2018
	Administrative expenses		
	Audit Fees	8,850.00	8,850.00
	Filing Fees	4,300.00	3,300.00
	Total	13,150.00	12,150.00

NOTE 13: FINANCE COST

Particulars		As On 31.03.2019	As On 31.03.2018
	Bank Charges	-	-
	Total	-	-



NOTE 14: EARNINGS PER SHARE

Particulars	As On 31.03.2019	As On 31.03.2018
Net Profit attributable to equity shareholders	11,57,549.00	3,18,711.00
Weighted average no. of equity shares for calculation of Basic/Diluted EPS	202000	202000
Nominal Value per Equity Share	10.00	10.00
Earnings per Share (Basic/Diluted)	5.73	1.58

PRIMEROSE DEALERS PVT. LTD.**OTHER LIABILITIES**

Audit Fees Payable
Vishal Gupta
Shrawan Kumar Agarwal

8,850.00
7,600.00
3,55,000.00
3,71,450.00



15. In the opinion of the Board, the current assets, loans and advance are approximately of the value stated if realized in the ordinary course of business. The provision for all the know liabilities is adequate and not in excess of the amount reasonable necessary.

16. Managerial remuneration

The Company has paid remuneration to Mr. Shrawan Kumar Agarwal during the year.

17. Earning per Share

Earnings Per Share of the Company is calculated by dividing the profit attributable to the equity shareholders by the weighted number of equity shares outstanding during the year. The numbers used in calculating basic and diluted earnings per equity shares are stated below

Particulars	For the year ended 31 st March, 2019 (Amt. in Rs.)	For the year ended 31 st March, 2018 (Amt. in Rs.)
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	1,157,549.00	3,18,711.00
Weighted number of equity shares used in computing EPS	202000	202000
EPS – Basic & Diluted	5.73	1.58
Face Value	10	10

18. Related Party Disclosures

Disclosures as required by the Accounting Standard – 18 , “Related Party Disclosures” are given below:

- a) Names and description of relationship of related parties and out standings as on 31st March, 2019:
Amount in Rs.

RELATED PARTIES	RELATIONSHIP	AMOUNT AS ON 31.03.2019	AMOUNT AS ON 31.03.2018	DR./ CR.
Uma Exports Ltd.	Common Director	0.00	41,74,630.00	Cr.
Shrawan Kumar Agarwal	Director	2,35,000.00	7,35,000.00	Cr..

- B) Details of transactions with related Parties:

Amount in Rs.

Particulars	Related to Key Personnel	Key Management Personnel	Total
Remuneration	-	1,20,000.00	1,20,000.00

- C) There is no Provision for doubtful debt and no amount has been written off/back during the year in respect of amount due from or due to related parties.

- D) The significant transactions during the year with related parties are as under:-

Nature of Transactions	Name of related Parties	Amount in Rs. 31.03.2019	Amount in Rs. 31.03.2018
Remuneration	Shrawan Kumar Agarwal	1,20,000.00	60,000.00



19. Remuneration to Auditors is as follows:

Particulars	As at 31-3-2019 (Amt in Rs.)	As at 31-3-2018 (Amt in Rs.)
Audit Fees	8,850.00	8,850.00
Other Services	-	-
Total	8,850.00	8,850.00

20. In terms of Accounting Standard 22, issued by the Institute of Chartered Accountants of India, there is no Deferred Tax Asset/Liability as on 31.03.2019.

21. Balances due to/from the parties are subject to confirmation and reconciliation.

22. The Company has not received any intimation from Suppliers regarding their status under the Micro , Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said act have not been given.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E

Chartered Accountants

Vishal Gupta



(CA VISHAL GUPTA)

Partner

Membership No. : 304910

Place: KOLKATA

Date: 28/08/2019 .

For and on behalf of the Board
For Primerose Dealers Pvt. Ltd.

For Primerose Dealers (P) Ltd.

[Signature]

Director

DIRECTOR

For Primerose Dealers (P) Ltd.

[Signature]

Director

DIRECTOR



D. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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