

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 201

NAME AGROCOMM TRADING COMPANY
PRIVATE LIMITED



D. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AGROCOMM TRADING COMPANY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Agrocomm Trading Company Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, its profit & Loss Account and its cash flows for the period then ended.



Report on Other Legal and Regulatory Requirements

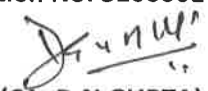
1. As required by Section 143 (3) of the Act, we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- iii. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For D.N GUPTA & ASSOCIATES
Chartered Accountants

Firm Registration No: 316060E




(CA. D.N GUPTA)
Partner

Membership No.052634

Place: Kolkata,
Dated: 26/8/18

"Annexure A" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Agrocomm Trading Company Private Limited** ("the Company") as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial



statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D.N GUPTA & ASSOCIATES
Chartered Accountants

Firm Registration No: 316060E



D.N Gupta

(CA D.N GUPTA)

Partner

Membership No.052634

Place: Kolkata.

Dated: 26/8/18

AGROCOMM TRADING COMPANY PRIVATE LIMITED
28/1, SHAKESPEARE SARANI, KOLKATA-700 017

(Amount in Rs.)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	Year Ended 31.03.2018	Year Ended 31.03.2017
A Cash Flows From Operating Activities :		
Net Profit Before Tax and Extra Ordinary Items	(2,26,819.20)	(2,37,369.75)
Adjustments for :		
Depreciation	94,988.23	2,77,148.16
Interest Received	(13,895.00)	-
Profit on Sale of Investment	-	-
Interest Paid	-	10,050.00
Preliminary Expenses w/off	-	-
Operating Profit Before Working Capital Changes	(1,45,725.97)	49,828.41
Adjustment for:		
Trade and Other Receivables	23,99,252.93	4,660.26
Inventories	-	-
Trade & Other Payables	(8,70,739.00)	6,69,246.00
Cash Generated from Operations	13,82,787.96	7,23,734.67
Direct Taxes Paid	(13,41,025.00)	(89,582.00)
Net Cash Flow from Operating Activities (A)	41,762.96	6,34,152.67
B Cash Flows from Investing Activities :		
Purchase of Fixed Assets	-	-
Sale of Investments	-	-
Sale of Fixed Assets	5,17,937.04	-
Preliminary Expenses	-	-
Sundry Creditors for Capital Goods	-	-
Purchase of Investments	-	-
Refund of Share Application	-	-
Interest Received	13,895.00	-
Net Cash Flow from Investing Activities (B)	5,31,832.04	-
C Cash Flows from Financing Activities :		
Proceeds from Share Application	-	-
Proceeds from Short Term Borrowing (net)	-	-
Proceeds from Other Borrowing (net)	-	-
Interest Paid	-	(10,050.00)
Net Cash flow from Financing Activities (C)	-	(10,050.00)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	5,73,595.00	6,24,102.67
Opening Cash and Cash Equivalents	15,15,498.28	8,91,395.61
Closing Cash and Cash Equivalents	20,89,093.28	15,15,498.28

Notes:

1 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006

2 Cash and Equivalents consists of:

- Cash in Hand	1,45,310.00	2,25,830.00
- Dollar in Hand	-	3,23,004.00
- Balance with Scheduled Banks		
In Current Accounts	19,43,783.28	9,66,664.28
In Fixed Deposits	-	-
	20,89,093.28	15,15,498.28

3 Figures in brackets indicate Cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

For : **D N Gupta & Associates**
Chartered Accountants
FRN: 316060E


(CA. D.N GUPTA)
Partner
Membership. No. 052634



For **AGRO COMM TRADING CO. PVT. LTD.**
On behalf of Board of Directors
For : **Agrocomm Trading Co. Pvt. Ltd.**


DIRECTOR
For **AGRO COMM TRADING CO. PVT. LTD.**

DIRECTOR

Place : Kolkata.

Date : 26/8/18

AGROCOMM TRADING COMPANY PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statements as at 31st March, 2018

NOTE :1

SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Accounting

- a) The financial statements have been prepared on an accrual basis and under historical cost convention and in compliance, in all material aspects, with the applicable accounting principles in India, the applicable accounting standards notified under section 129 and Section 133 and the other relevant provisions of the Companies Act, 2013.
- b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

2) Fixed Assets & Depreciation

- a) Fixed Assets are stated at their original cost including all expenses attributable to bring the assets for their intended use less cenvat credit availed on acquisition and depreciation thereon.
- b) Depreciation on Fixed Assets is being provided on written down value method over the useful life of the asset in the manner prescribed in schedule II to the Companies Act, 2013

3) Investments

Investments are classified into current and long term investments. Current investments are stated at lower of cost and fair value on individual basis. Long term investments are stated at cost. A provision for diminution is made to recognize decline, other than temporary, in the value of Long Term Investments.

4) Inventories.

- a) Inventory of Land is valued at cost. Cost includes acquisition price, registration & legal expenses incurred in relation to acquisition.
- b) Inventory of Construction Work-in-Progress is valued at cost. Cost consists of cost of land, construction cost incurred, attributable overheads and estimated proportionate



5) Revenue Recognition.

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and that the revenue can be readily measured.
- b) Sales are recognized on transfer of significant risks and rewards of ownership which generally coincides with the dispatch of goods. Sales are inclusive of excise duty but net of trade discounts, rebates & claims & VAT. However, excise duty relating to sales is reduced from gross turnover for disclosing net turnover.
- c) Revenue from services is recognized as and when services are rendered and related costs are incurred in accordance with the terms of the specific contract if any.
- d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- e) Other Income & expenditure are recognized on accrual basis.

6) Benefits to employees.

- a) Short term Fringe benefits to employees like Bonus and Leave Pay etc. are accounted for on payment basis.
- b) Liability of accrued gratuity is recognized when the employee completes 5 years of service.

7) Borrowing Cost

Interest and other borrowing cost attributable to qualifying assets (including projects undertaken for sale) are allocated as part of the cost of construction/development of such assets. The borrowing cost incurred during the period in which activities, necessary to prepare the assets for their intended use or sale, are in progress, are allocated as aforesaid. No cost are allocated once all such activities are substantially complete. All other borrowing costs are charged to the Profit and Loss Account.

8) Taxes on Income

Current Tax in respect of taxable income is provided for the year based on applicable tax rates and laws. Deferred tax is recognized for all timing differences subject to the consideration of prudence using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.



AGROCOMM TRADING COMPANY PVT. LTD.

28/1, SHAKESPEARE SARANI, KOLKATA-700 017

BALANCE SHEET AS ON 31ST MARCH 2018

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2018	AS AT 31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	3,71,500.00	3,71,500.00
(b) Reserves and Surplus	3	27,11,213.85	29,48,134.05
		30,82,713.85	33,19,634.05
(2) Share Application Money pending allotment		-	-
(2) Non Current Liabilities			
(a) Deferred Tax Liability (Net)		-	-
(b) Long Term Borrowings		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term Provisions		-	-
(3) Current Liabilities			
(a) Short term Borrowings		-	-
(b) Trade Payables		-	1,21,125.00
(c) Other current liabilities	4	2,18,797.00	9,68,411.00
(d) Short-term provisions	5	-	13,10,956.00
		2,18,797.00	24,00,492.00
Total		33,01,510.85	57,20,126.05
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	45,535.57	6,58,460.84
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non Current Investment	7	3,37,000.00	3,37,000.00
(c) Deferred Tax Assets (Net)		88,189.00	68,221.00
(d) Long Term Loans & Advances		-	-
(e) Other Non Current Assets	8	-	-
		4,70,724.57	10,63,681.84
(2) Current assets			
(a) Current Investment		-	-
(b) Inventories		-	-
(c) Trade Receivables	9	6,61,565.00	11,46,750.93
(d) Cash and cash equivalents	10	20,89,093.28	15,15,498.28
(e) Short Term Loans & Advances	11	40,728.00	3,37,165.00
(f) Other Current Assets	12	39,400.00	16,57,030.00
		28,30,786.28	46,56,444.21
Total		33,01,510.85	57,20,126.05

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements
This is the Balance Sheet referred to in our Report of even date.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E
Chartered Accountants

(CA D.N GUPTA)
Partner

Membership No. : 052634



Place: KOLKATA
Date: 26/8/18

For and on behalf of the Board

For Agrocomm Trading Company Pvt. Ltd.

For AGRO COMM TRADING CO. PVT. LTD.

Director

DIRECTOR

For AGRO COMM TRADING CO. PVT. LTD.

Director

DIRECTOR

AGROCOMM TRADING COMPANY PVT. LTD.**28/1, SHAKESPEARE SARANI, KOLKATA-700 017****STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2018**

(Amount in Rs.)

Particulars	Note No	AS AT 31.03.2018	AS AT 31.03.2017
I. Revenue from Operations		-	-
II. Other Income	13	35,55,723.28	85,43,005.84
III. Total Revenue		35,55,723.28	85,43,005.84
<u>IV. Expenses:</u>			
Cost of Materials Consumed		-	-
Purchase of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade		-	-
Employee benefit expense	14	20,03,433.00	25,84,827.00
Direct Expenses	15	5,86,135.64	27,72,801.00
Selling, Administration & other expenses	16	10,73,508.00	31,14,904.55
Financial Costs	17	24,477.61	30,694.88
Depreciation and amortization expense		94,988.23	2,77,148.16
Other Expenses		-	-
V. Total Expenses		37,82,542.48	87,80,375.59
VI. Profit before exceptional & extraordinary items and tax (III - V)		(2,26,819.20)	(2,37,369.75)
VII. Exceptional Items		-	-
VIII. Profit before Extraordinary items & Tax (VI-VII)		(2,26,819.20)	(2,37,369.75)
IX. Extraordinary Items (Prior period Items)		-	-
X. Profit before Tax (VIII-IX)		(2,26,819.20)	(2,37,369.75)
XI. Tax expense:			
(1) Provision for Income Tax		-	-
(2) Provision for Earlier Years		30,069.00	6,683.00
(3) Deferred Tax		(19,968.00)	(30,029.00)
XII. Profit/(Loss) for the period		(2,36,920.20)	(2,14,023.75)
XIII. Earning per equity share:	18		
(1) Basic		(6.38)	(5.76)
(2) Diluted		(6.38)	(5.76)

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES*The Notes referred to above form an integral part of Financial Statements**This is the Balance Sheet referred to in our Report of even date.***FOR D.N GUPTA & ASSOCIATES**

FRN :316060E

Chartered Accountants

(CA D.N GUPTA)

Partner

Membership No. : 052634

Place: KOLKATA

Date: 26/8/18

For and on behalf of the Board

For Agrocomm Trading Company Pvt. Ltd.

For AGRO COMM TRADING CO. PVT. LTD.

Director

DIRECTOR

For AGRO COMM TRADING CO. PVT. LTD.

DIRECTOR

AGROCOMM TRADING COMPANY PVT. LTD.

Notes Forming Integral Part of the Financial Statements as at 31st March, 2018

NOTE : 2 SHARE CAPITAL

(Amount in Rs.)

	Particulars	As On 31.03.2018	As On 31.03.2017
1	AUTHORIZED CAPITAL 100000 Equity Shares of Rs. 10/- each	1,000,000.00	1,000,000.00
	Total	1,000,000.00	1,000,000.00

	ISSUED, SUBSCRIBED & PAID UP CAPITAL	As On 31.03.2018	As On 31.03.2017
	37150 (P.Y. 37150) Equity Shares of Rs. 10 each fully paid up	371,500.00	371,500.00
	Total	371,500.00	371,500.00

3	Reconciliation of Number of Shares Outstanding :	As at 31st March 2018		As at 31st March 2017	
		Equity Shares	Amount (Rs.)	Equity Shares	Amount (Rs.)
	Shares Outstanding at the beginning of the year	37150	371,500.00	37150	371,500.00
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
		37150	371,500.00	37150	371,500.00

4	Rights, Preferences and restrictions attached to shares
	Equity shares : The Company has one class of equity shares having a par value of Rs. 10/- per share. Each equity shareholder is eligible for one vote per share held.

5	Shareholders holding more than 5% of the aggregate shares:	As at 31st March 2018		As at 31st March 2017	
		Equity Shares	% of Holding	Equity Shares	% of Holding
	Mukesh Khemuka	0	0.00%	8000	21.53%
	Rakesh Khemka	17100	46.03%	9100	24.50%
	Uma Agro Exports Pvt. Ltd.	9000	24.23%	9000	24.23%
	Madan Mohan Khemuka	3750	10.09%	3750	10.09%
	Mukesh Kumar Khemuka HUF	0	0.00%	2250	6.06%
	Rakesh Kumar Khemuka HUF	4050	10.90%	0	0.00%

NOTE 3: RESERVES & SURPLUS

	Particulars	As On 31.03.2018	As On 31.03.2017
1	Surplus - Balance in the statement of Profit & Loss A/c		
	Opening Balance	2,948,134.05	3,162,157.80
	Add: Profit for the Year	(236,920.20)	(214,023.75)
	Less: Transfer To General Reserve		
	Closing Balance	2,711,213.85	2,948,134.05
	Total	2,711,213.85	2,948,134.05

NOTE 4: OTHER CURRENT LIABILITIES

	Particulars	As On 31.03.2018	As On 31.03.2017
	Other Liabilities	218,797.00	35,470.00
	Advance From Customers	-	932,941.00
	Total	218,797.00	968,411.00

NOTE 5: SHORT TERM PROVISIONS

	Particulars	As On 31.03.2018	As On 31.03.2017
	Provision for Income Tax (A.Y 2015-16)	-	1,310,956.00
	Total	-	1,310,956.00

NOTE 7: NON CURRENT INVESTMENT

Particulars	As On 31.03.2018	As On 31.03.2017
Unquoted Shares At Cost	3,37,000.00	3,37,000.00
Total	3,37,000.00	3,37,000.00

NOTE 8: OTHER NON CURRENT ASSETS

Particulars	As On 31.03.2018	As On 31.03.2017
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	-	-
Preliminary Expenses	-	-
Less: Preliminary Expenses Written off	-	-
Total	-	-

NOTE 9: TRADE RECEIVABLES

Particulars	As On 31.03.2018	As On 31.03.2017
Trade Receivables outstanding for:		
A period exceeding six months	48,815.00	11,46,750.93
Other Debts	6,12,750.00	-
Total	6,61,565.00	11,46,750.93

NOTE 10: CASH & CASH EQUIVALENT

Particulars	As On 31.03.2018	As On 31.03.2017
1 Cash in Hand		
As certified by the Management	1,45,310.00	2,25,830.00
Sub Total (A)	1,45,310.00	2,25,830.00
2 Dollar in Hand		
As certified by the Management	-	3,23,004.00
Sub Total (B)	-	3,23,004.00
3 Bank Balance		
With Scheduled Banks In Current Accounts		
Citi Bank	19,04,903.28	9,36,581.28
ICICI Bank	38,880.00	30,083.00
Sub Total (C)	19,43,783.28	9,66,664.28
Total (A+B+C)	20,89,093.28	15,15,498.28

NOTE 11: SHORT TERM LOANS & ADVANCES

Particulars	As On 31.03.2018	As On 31.03.2017
Advance to Parties		
Evershine Akeys Resort	-	3,00,000.00
Sridhar Industries Katni Pvt. Ltd	-	37,165.00
Kumar Gaurav Agarwal (Offical)	40,728.00	-
Total	40,728.00	3,37,165.00

NOTE 12: OTHER CURRENT ASSETS

Particulars	As On 31.03.2018	As On 31.03.2017
Advance Income Tax	-	16,00,000.00
TDS (AY 2015-16)	-	49,880.00
TDS (AY 2018-19)	32,250.00	-
TDS (A.Y 2017-18)	7,150.00	7,150.00
Total	39,400.00	16,57,030.00



NOTE 13: OTHER INCOME

Particulars	As On 31.03.2018	As On 31.03.2017
Commission Received	35,41,828.28	56,89,007.30
Interest on Income Tax Refund	13,895.00	-
Rates & Weight Difference	-	10,73,710.00
Washout Charges	-	17,80,288.54
Total	35,55,723.28	85,43,005.84

NOTE 14: EMPLOYEE BENEFIT EXPENSES

Particulars	As On 31.03.2018	As On 31.03.2017
Salary & Bonus	20,03,433.00	25,84,827.00
Total	20,03,433.00	25,84,827.00

NOTE 15: DIRECT EXPENSES

Particulars	As On 31.03.2018	As On 31.03.2017
Commission Paid	1,99,424.50	1,85,803.00
Compensation for Non Compliance	37,165.00	10,08,806.00
Rate Difference	3,49,546.14	-
Compensation for Order Cancellation	-	15,78,192.00
Total	5,86,135.64	27,72,801.00

NOTE 16: SELLING, ADMINISTRATION & OTHER EXPENSES

Particulars	As On 31.03.2018	As On 31.03.2017
Administration expenses		
Audit Fees	17,700.00	17,700.00
Business Promotion	3,05,736.00	9,743.30
Computer Expenses	7,036.96	4,560.00
Conveyance Expenses	-	68,474.00
Compensation for Quality Difference	-	12,31,367.79
Compensation for Quantity Difference	-	6,01,950.00
Courier Expenses	-	200.00
Delayed Charges	-	85,500.00
Filing Fees	3,800.00	131.00
General Expenses	-	410.00
Inspection Charges	-	2,300.00
Loss on Sale of Fixed Assets	2,67,937.04	-
Maintenance Charges	-	1,375.00
Membership Charges	5,750.00	5,750.00
Motor Cycle Expenses	-	61,290.00
Office Expenses	8,000.00	9,665.00
Printing & Stationery	180.00	1,190.00
Service Tax	-	250.01
Telephone Charges	91,496.00	1,64,350.00
Trade License	2,500.00	2,326.45
Travelling Charges	3,63,372.00	96,372.00
Washout Charges	-	7,50,000.00
Total	10,73,508.00	31,14,904.55



NOTE 17: FINANCIAL COSTS

	Particulars	As On 31.03.2018	As On 31.03.2017
	Interest		10,050.00
	Bank Charges	24,477.61	20,644.88
	Total	24,477.61	30,694.88

NOTE 18: EARNINGS PER SHARE

	Particulars	As On 31.03.2018	As On 31.03.2017
	Net Profit attributable to equity shareholders	(2,36,920.20)	(2,14,023.75)
	Weighted average no. of equity shares for calculation of Basic/Diluted EPS	37150	37150
	Nominal Value per Equity Share	10.00	10.00
	Earnings per Share (Basic/Diluted)	(6.38)	(5.76)



19. In the opinion of the Board, the current assets, loans and advance are approximately of the value stated if realized in the ordinary course of business. The provision for all the known liabilities is adequate and not in excess of the amount reasonable necessary.

20. Managerial remuneration

The Company has paid Managerial Remuneration to the following persons during the year:-

Name	For the year ended 31 st March, 2018 (Amt. in Rs.)	For the year ended 31 st March, 2017 (Amt. in Rs.)
Rakesh Khemuka (Director)	--	440000.00
Mukesh Khemuka (Director)	--	440000.00

21. Earning per Share

Earnings Per Share of the Company is calculated by dividing the profit attributable to the equity shareholders by the weighted number of equity shares outstanding during the year. The numbers used in calculating basic and diluted earnings per equity shares are stated below

Particulars	For the year ended 31 st March, 2018 (Amt. in Rs.)	For the year ended 31 st March, 2017 (Amt. in Rs.)
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(236920.20)	(2,14,023.75)
Weighted number of equity shares used in computing EPS	37150	37150
EPS – Basic & Diluted	(6.38)	(5.76)
Face Value	10	10

22. Related Party Disclosures

Disclosures as required by the Accounting Standard – 18, “Related Party Disclosures” are given below:

- a) Names and description of relationship of related parties and out standings as on 31st March, 2018:

RELATED PARTIES	RELATIONSHIP	AMOUNT AS ON 31.03.2018	AMOUNT AS ON 31.03.2017
Uma Exports Ltd.	Associate	612750(Dr.)	589631(CR.)

- b) Details of transactions with related Parties:

Nature of Transaction	Name of Related Parties	Relationship	Amount in Rs. 31.03.2018
Commission Received	Uma Export Ltd.	Associates	645000/-
Rate & Weight Difference Paid	Uma Export Ltd.	Associates	349547/-



(AMOUNT IN Rs.)

NOTE:6 OF FIXED ASSETS



23. Foreign Currency Transaction

- a) Commission Received Rs.2896828.28.
b) Travelling Expenses Rs.323004/-
c) Commission Paid Rs.175924.50

24. Contingent Liabilities: NIL

25. **Remuneration to Auditors is as follows:**

Particulars	As at 31-3-2018 (Amt. in Rs.)	As at 31-3-2017 (Amt. in Rs.)
Audit Fees	17700.00	17700.00
Other Services	-	-
Total	17700.00	17700.00

26. In terms of Accounting Standard 22, issued by the Institute of Chartered Accountants of India, there is a Deferred Tax Asset of Rs. 88,189/- as on 31.03.2018.

27. Balances due to/from the parties are subject to confirmation and reconciliation.

28. The Company has not received any intimation from Suppliers regarding their status under the Micro , Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said act have not been given.

FOR D.N GUPTA & ASSOCIATES

FRN :316060E

Chartered Accountants

D.N. Gupta

(CA D.N GUPTA)

Partner

Membership No. : 052634



Place: Kolkata

Date: 26/3/18

For and on behalf of the Board
Agrocomm Trading Co. Pvt. Ltd.

For AGRO COMM TRADING CO. PVT. LTD.

[Signature]
Director

DIRECTOR
For AGRO COMM TRADING CO. PVT. LTD.

[Signature]
Director

DIRECTOR



D. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

10, GANESH CHANDRA AVENUE, 5TH FLOOR, KOLKATA - 700013

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